

Mohamed Lechkar AAG

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SUMMARY

- Born in Amsterdam, the Netherlands
- MSc Financial Econometrics, MSc Actuarial Science, Qualified actuary
- Almost 15 years of (international) experience as risk and capital professional
- Key specialties: Managing complex projects / Experienced manager and team builder / Translating complex subjects into strategic advantages
- Key areas of expertise: Strategy consulting / Capital management / Risk modeling / Balance sheet management / Solvency 2 / FinTech / InsurTech

EDUCATION

- November 2007 – June 2010 Dutch Actuarial Institute
Qualified Actuary, Post doctoral program Actuarial Institute
- September 2006 – April 2008 University of Amsterdam
Master of Science in Actuarial Science
- September 1999 – June 2004 University of Amsterdam
Master of Science in Financial Econometrics

JOB EXPERIENCE

2018 – present **Owner, RISK&CAPITAL, Amsterdam**

RISK&CAPITAL is a Strategy Consulting firm that provides solutions in the area of Risk and Capital management. RISK&CAPITAL combines deep knowledge of the Financial Services industry with specialized expertise in Risk, Capital, Strategy, Finance, Actuarial, and Data analytics. RISK&CAPITAL helps clients to seize opportunities that complex risk and capital subjects are offering.

2016 – 2017 **Associate (Project Manager), Oliver Wyman, London/Amsterdam**

Oliver Wyman is the leading specialist firm of management consultants to the Financial Services industry. Projects included:

- Leading UK bulk annuity provider: internal model for long dated illiquid credit risky assets (e.g. Ground rents, Equity release mortgages, Commercial real estate) and restructuring of cashflows for matching adjustment eligibility
- Leading life insurer in Asia: Strategy review (market analysis, financial forecast, decomposing value chain, competitor analysis, identifying growth areas)
- Large life insurer in the UK: Preparation of Board for Solvency II Use Test

- Assessing strategic impact of IFRS17 (Impact on different product lines, ALM etc.)

2015 – 2016

(sr) Manager, PwC, Amsterdam

Examples of managed and executed projects:

- Development of automated Risk and Solvency dashboard for Board of insurance company
- Preparation of Capital, Risk and Actuarial statements for IPO of large Dutch insurer
- Lead manager Actuarial certification of Global insurer
- Others: Longevity hedge, projects in the area of Solvency 2 reporting, IFRS, etc.

2011 – 2014

Senior Manager, KPMG, Amsterdam

- Leading projects in the areas of Solvency 2, Economic capital, Market-consistent valuation of Insurance Liabilities, Lapse & Expense risk modelling
- Large Dutch insurer: Internal model for underwriting risks
- Review Credit risk stress testing methodology large International Bank

2005 – 2011

De Nederlandsche Bank

(Central bank and supervisor of banks, insurers and pension funds in the Netherlands)

September 2009 – May 2011

Team leader Solvency II Internal Model Approval

- Leader of the supervision team within DNB that is responsible for Solvency II Internal model approval
- Chairman of the EIOPA Internal Model Expert Group Quantitative subgroup

January 2005 – August 2009

Policy Advisor Quantitative Risk Management

- Designed and advised the board of DNB and EIOPA on the development and implementation of Solvency II. Developed key parts of Solvency II (calibration of Standard Formula market risk shocks, Internal Model requirements etc.)
- Member of various working groups of EIOPA, the Basel Committee, ECB and IMF

2004

Asian Development Bank, Manila, Philippines

- Research project on “Pension System Structures in the Central Asian Republics”

PUBLICATIONS

Writer of many thought leadership publications (e.g. Insurance financial reporting, Solvency II, Matching adjustment, Basel framework, Stress testing, Scenario Analysis, Regulatory arbitrage, FTK, Supervision of Pension Funds, Equity Risk modelling). See www.riskandcapital.nl/CV/ for further details on these papers.

INTERESTS

Jogging, Reading, Traveling